

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you have sold or transferred your ordinary shares in the capital of the Company, please forward this Circular, the Notice of Extraordinary General Meeting and the attached Proxy Form immediately to the purchaser or to the bank, stockbroker or agent through whom the sale or transfer was effected, for onward transmission to the purchaser.

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LINAIR TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199505699D)

CIRCULAR TO SHAREHOLDERS

in relation to

- (1) **THE PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY;**
- (2) **THE PROPOSED ACQUISITION BY THE COMPANY OF THE ENTIRE ISSUED SHARE CAPITAL OF AIR SYSTEM TECHNOLOGY (S) PTE LTD;**
- (3) **THE PROPOSED SHARE BUY BACK MANDATE; AND**
- (4) **THE PROPOSED LINAIR PERFORMANCE BONUS SHARE PLAN.**

IMPORTANT DATES AND TIMES

Last date and time for lodgment of Proxy Form	:	25 November 2008 at 10 a.m.
Date and time of Extraordinary General Meeting	:	27 November 2008 at 10 a.m.
Place of Extraordinary General Meeting	:	Orchid Country Club, 1 Orchid Club Road, Sapphire 1, Singapore 769162